



LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/08/26

Name	£m	% of Total Assets	Cumulative (%)
Microsoft	234.8	4.1	4.1
Taiwan Semicon.Mnfg.	218.5	3.8	7.9
Alphabet A	190.3	3.3	11.2
Amazon.Com	171.1	3.0	14.2
Nvidia	161.0	2.8	17.0
Mastercard	147.4	2.6	19.6
Samsung Electronics	116.2	2.0	21.6
Visa 'A'	93.5	1.6	23.2
Sap Ord	91.5	1.6	24.8
Hca Healthcare	71.4	1.2	26.0
Everest Group Ord	59.7	1.0	27.1
Nippon Paint Hld Ord	56.7	1.0	28.1
General Electric	56.2	1.0	29.1
Thermo Fisher Scientific	54.6	1.0	30.0
Diageo	53.9	0.9	30.9
Sk Hynix Ord	53.4	0.9	31.9
Galderma Group N Ord	52.5	0.9	32.8
Palantir Technologies CI	50.6	0.9	33.7
Marsh Ord	46.9	0.8	34.5
Safran	45.8	0.8	35.3
Roche Ps Par	45.5	0.8	36.1
Ryanair Holdings Ord	45.0	0.8	36.9
Ryan Specialty Holdings C	44.6	0.8	37.6
Quanta Services Ord	42.6	0.7	38.4
Td Synnex	42.0	0.7	39.1
Bandai Namco Hdg.	40.8	0.7	39.8
Dollar Tree Ord	40.6	0.7	40.5
Airbus	39.6	0.7	41.2
Totalenergies	38.9	0.7	41.9
State Street	38.8	0.7	42.6
Nebius CI A Ord	38.3	0.7	43.2
Ares Management CI A Ord	38.0	0.7	43.9

Asml Holding	37.4	0.7	44.6
Deutsche Boerse N Ord	37.3	0.6	45.2
Mercadolibre	37.0	0.6	45.8
Expedia Group	36.9	0.6	46.5
Revvity	36.7	0.6	47.1
Vh Glb.Sust.En.	36.6	0.6	47.8
Shopify 'A' (Nys)	36.1	0.6	48.4
S&P Global	36.1	0.6	49.0
News 'A'	36.0	0.6	49.6
London Stock Exchange	36.0	0.6	50.3
Techtronic Ind Ord	35.8	0.6	50.9
Booking Holdings	35.6	0.6	51.5
Hikari Tsushin	35.3	0.6	52.1
Netapp Ord	34.9	0.6	52.7
Cloudflare A	34.5	0.6	53.3
Macnica Holdings	34.1	0.6	53.9
Lam Research Ord	33.6	0.6	54.5
Walt Disney Ord	33.2	0.6	55.1
Siemens Healthineers Ord	31.7	0.6	55.7
Hana Financial G Ord	31.1	0.5	56.2
Richemont N	31.0	0.5	56.7
Aercap Holdings N V	31.0	0.5	57.3
Bloom Energy Cl A Ord	30.7	0.5	57.8
Flex	30.6	0.5	58.3
Tourmaline Oil Ord	29.8	0.5	58.9
Rohto Pharm Ord	29.8	0.5	59.4
Johnson Controls Internat	29.8	0.5	59.9
Intercontinental Ex.	29.8	0.5	60.4
Elevance Health Ord	29.7	0.5	60.9
Banco Santander Ord	29.7	0.5	61.5
Meiji Holdings Ord	29.6	0.5	62.0
Charles Schwab	29.5	0.5	62.5
Axalta Coating Systems Or	29.4	0.5	63.0
Iqvia Holdings	29.1	0.5	63.5
Bank Of New York Mellon O	28.4	0.5	64.0
Live Nation Entertainment	28.4	0.5	64.5
Liberty Media Formula	28.1	0.5	65.0
Experian	27.9	0.5	65.5
Transdigm Group	27.7	0.5	65.9
Transunion Ord	27.4	0.5	66.4
Apple	27.1	0.5	66.9
Arrow Electronics	26.8	0.5	67.4

Citigroup Ord	26.3	0.5	67.8
Lloyds Banking Group	25.9	0.5	68.3
Sanwa Holdings	25.7	0.4	68.7
Sunbelt Rentals Holdings	25.7	0.4	69.2
Rinnai	25.5	0.4	69.6
Ameriprise Finl.	25.5	0.4	70.1
Carpenter Technology Ord	25.3	0.4	70.5
Ebay	25.2	0.4	70.9
Senko Group Hldg Ord	24.9	0.4	71.4
Axon Enterprise	24.8	0.4	71.8
Landsdowne Dev Mkts	24.7	0.4	72.2
Doordash Cl A Ord	24.7	0.4	72.7
Ss&C Technologies Hdg.	24.6	0.4	73.1
Restaurant Brands Intrnat	24.5	0.4	73.5
Yakult Honsha Ord	24.1	0.4	73.9
American Express	24.1	0.4	74.4
Henry Schein Ord	23.9	0.4	74.8
Aramark Ord	23.9	0.4	75.2
Keyence	23.5	0.4	75.6
Nrg Energy	23.0	0.4	76.0
Comcast A	22.6	0.4	76.4
Alfa Laval Ord	22.5	0.4	76.8
Aia Group	22.5	0.4	77.2
Berkshire Hathaway 'B'	22.4	0.4	77.6
Rb Global Ord	22.4	0.4	78.0
Schneider Electric	22.1	0.4	78.3
Eli Lilly	22.0	0.4	78.7
Howden Joinery Gp.	21.9	0.4	79.1
Mckesson Ord	21.6	0.4	79.5
Applied Material Ord	21.6	0.4	79.9
Heidelberg Materials	21.4	0.4	80.2
Gen Digital	21.3	0.4	80.6
Mattel Ord	20.9	0.4	81.0
Meta Platforms A	20.8	0.4	81.3
Snap On Ord	20.6	0.4	81.7
CrowdStrike Holdings Cl A	20.4	0.4	82.0
Progressive Ord	20.3	0.4	82.4
Nhk Spring Ord	20.2	0.4	82.7
Lithia Motors	19.9	0.3	83.1
Union Pacific	19.9	0.3	83.4
Petroleo Brasileiro Pn	19.7	0.3	83.8
Ezaki Glico Ord	19.7	0.3	84.1

Monolithic Power Systems	19.6	0.3	84.5
Intuitive Surgical	19.5	0.3	84.8
Sega Sammy Hldg Ord	19.3	0.3	85.1
Uber Technologies	19.1	0.3	85.5
Kubota	18.9	0.3	85.8
Whitbread	17.9	0.3	86.1
Exxonmobil Holdings Ord	17.2	0.3	86.4
Universal Music Group	17.2	0.3	86.7
Wex Ord	17.2	0.3	87.0
Smc	16.9	0.3	87.3
Euronext Ord	16.6	0.3	87.6
Lindenwood	16.4	0.3	87.9
Vinci	16.3	0.3	88.2
Cigna	15.9	0.3	88.4
Ametek	15.7	0.3	88.7
Franco Nevada Ord	15.5	0.3	89.0
Inditex Ord	15.4	0.3	89.3
Amadeus It Group	14.9	0.3	89.5
Global Payments	14.6	0.3	89.8
Canadian Pacific (Nys)	14.5	0.3	90.0
Syncona	13.6	0.2	90.3
Shell	13.6	0.2	90.5
3I Group	13.5	0.2	90.7
Internet I Japan Ord	13.3	0.2	91.0
Equifax Ord	13.2	0.2	91.2
Princess Private Equity	13.0	0.2	91.4
Daikin Inds Ord	12.7	0.2	91.6
Autozone Ord	12.6	0.2	91.9
Aon Class A	12.5	0.2	92.1
Murata Manufacturing	12.0	0.2	92.3
Unitedhealth Group	11.9	0.2	92.5
Andritz	11.8	0.2	92.7
Hdfc Bank Adr 1:3	11.5	0.2	92.9
Autotrader Group Ord	11.4	0.2	93.1
Ferguson Enterprises Ord	11.2	0.2	93.3
Fidelity Nat.Info.Svs.	11.1	0.2	93.5
Unilever Ord (Ams)	10.8	0.2	93.7
Admiral Group	10.7	0.2	93.9
Compass Group	10.5	0.2	94.0
Bunka Shutter Ord	9.4	0.2	94.2
Crown Holdings Ord	9.4	0.2	94.4
Waters Ord	8.6	0.2	94.5

Vulcan Materials Ord	8.2	0.1	94.7
China Con.Bank 'H'	7.8	0.1	94.8
Hsbc Holdings	6.6	0.1	94.9
Axia Energia Npv	6.5	0.1	95.0
Texas Instruments	6.2	0.1	95.1
Indl&Coml.Boc.'H'	5.8	0.1	95.2
Woodward Ord	5.8	0.1	95.3
Standard Chartered	5.6	0.1	95.4
Concentrix Ord	5.2	0.1	95.5
Mtk Ord	5.0	0.1	95.6
Adani Enterprises	5.0	0.1	95.7
Adani Ports And Sez.	5.0	0.1	95.8
Hon Hai Ind Ord	4.8	0.1	95.9
Jsw Steel	4.7	0.1	96.0
International Holdings Or	4.5	0.1	96.0
Picc Property & Clty.'H'	4.5	0.1	96.1
Adani Green Energy	4.4	0.1	96.2
Icici Prudential Ast Mgt	4.3	0.1	96.3
Bharti Airtel	4.2	0.1	96.3
Itc	4.2	0.1	96.4
International Container O	4.2	0.1	96.5
Bco Btg Pactual Unt	4.1	0.1	96.6
Tencent Holdings	4.0	0.1	96.6
Amperex Tech Ord A	3.9	0.1	96.7
Gpo Finance Banorte	3.9	0.1	96.8
Equatorial Ord	3.8	0.1	96.8
Hkex Ord	3.8	0.1	96.9
First Abu Dhabi Ord	3.7	0.1	97.0
Powszechna Kasa Os	3.6	0.1	97.0
Otp Bank Ord	3.4	0.1	97.1
Adani Energy Solutions	3.4	0.1	97.1
National Bk.Of Greece	3.3	0.1	97.2
Itau Unibanco Holding Pn	3.1	0.1	97.3
Lenovo Group Ord	3.1	0.1	97.3
America Movil B	3.1	0.1	97.4
Power Finance Corp Ord	3.0	0.1	97.4
Eneva Ord	3.0	0.1	97.5
Embraer Adr Rep Four Ord	2.9	0.1	97.5
Samsung El-Mech Ord	2.5	0.0	97.6
Dollarama	2.4	0.0	97.6
Petrochina Ord A	2.4	0.0	97.6
Sk Square Ord	2.4	0.0	97.7

China Life Insurance 'H'	2.3	0.0	97.7
Alpha Dhabi Holding Ord	2.1	0.0	97.8
Micro Fabric Ord A	2.1	0.0	97.8
Aseh Ord	2.0	0.0	97.8
Companhia De Saneamento B	1.9	0.0	97.9
Elite Material Ord	1.8	0.0	97.9
Eurobank Ord	1.6	0.0	97.9
Ctbc Holding Ord	0.7	0.0	97.9
Fubon Fin Hldg Ord	0.7	0.0	98.0
Unbound Group	-	0.0	98.0
Sub Total Equities	5,624.0	98.0	