



LIST OF STOCK HOLDINGS

EQUITIES AS AT 30/04/26

Name	£m	% of Total Assets	Cumulative (%)
Microsoft	208.0	3.8	3.8
Alphabet A	182.9	3.3	7.2
Amazon.Com	135.7	2.5	9.6
Mastercard	128.4	2.4	12.0
Taiwan Semicon.Mnfg.	127.4	2.3	14.3
Visa 'A'	84.5	1.5	15.9
Samsung Electronics	70.3	1.3	17.2
Unitedhealth Group	66.6	1.2	18.4
Nvidia	63.5	1.2	19.5
Diageo	62.4	1.1	20.7
Totalenergies	60.2	1.1	21.8
Sap Ord	59.6	1.1	22.9
Everest Group Ord	58.3	1.1	24.0
London Stock Exchange	54.7	1.0	25.0
Td Synnex	54.0	1.0	25.9
Flex	50.4	0.9	26.9
Progressive Ord	49.7	0.9	27.8
Roche Ps Par	48.0	0.9	28.7
Unilever Ord	47.2	0.9	29.5
Cigna	47.0	0.9	30.4
Thermo Fisher Scientific	46.6	0.9	31.2
Galderma Group N Ord	46.1	0.8	32.1
Hca Healthcare	45.6	0.8	32.9
Safran	42.8	0.8	33.7
Philip Morris Intl.	40.9	0.7	34.4
Deutsche Boerse N Ord	40.9	0.7	35.2
Asml Holding	40.8	0.7	35.9
Sunbelt Rentals Holdings	39.3	0.7	36.7
Nippon Paint Hld Ord	38.9	0.7	37.4
Salesforce	38.0	0.7	38.1
Booking Holdings	36.8	0.7	38.7
Ge Vernova Ord	36.7	0.7	39.4

Netflix	36.6	0.7	40.1
Verizon Communications	36.6	0.7	40.8
News 'A'	36.4	0.7	41.4
Vh Glb.Sust.En.	35.7	0.7	42.1
American Electric Power O	35.7	0.7	42.7
At&T Ord	35.5	0.7	43.4
Enbridge	34.9	0.6	44.0
Ryanair Spn.Adr 1:5	33.2	0.6	44.6
Vinci	32.9	0.6	45.2
Bloom Energy Cl A Ord	32.0	0.6	45.8
State Street	31.7	0.6	46.4
Nrg Energy	30.9	0.6	47.0
Techtronic Ind Ord	30.8	0.6	47.5
Dollar Tree Ord	30.5	0.6	48.1
Tourmaline Oil Ord	30.5	0.6	48.6
Astrazeneca	30.3	0.6	49.2
Exelon	30.2	0.6	49.7
Mercadolibre	30.1	0.6	50.3
Johnson Controls Internat	30.0	0.5	50.8
Chubb Ord	29.5	0.5	51.4
Petroleo Brasileiro Pn	29.4	0.5	51.9
British Amer.Tob.Adr 1:1	29.3	0.5	52.5
Elevance Health Ord	28.8	0.5	53.0
Aercap Holdings N V	28.7	0.5	53.5
Experian	28.4	0.5	54.0
Transdigm Group	28.3	0.5	54.6
Novartis 'R'	27.6	0.5	55.1
Hana Financial G Ord	27.1	0.5	55.6
Canadian Pacific (Nys)	26.9	0.5	56.1
Aia Group	26.8	0.5	56.5
Citigroup Ord	26.7	0.5	57.0
Occidental Petroleum Ord	26.7	0.5	57.5
Expedia Group	26.6	0.5	58.0
Revvity	26.4	0.5	58.5
Murata Manufacturing	26.4	0.5	59.0
Siemens Healthineers Ord	25.7	0.5	59.4
Bank Of New York Mellon O	25.6	0.5	59.9
Aramark Ord	25.1	0.5	60.4
Shopify 'A' (Nys)	25.0	0.5	60.8
Meiji Holdings Ord	24.9	0.5	61.3
F5	24.5	0.4	61.7
Restaurant Brands Intrnat	24.4	0.4	62.2

Landsdowne Dev Mkts	24.3	0.4	62.6
Airbus	24.0	0.4	63.1
Intercontinental Ex.	23.9	0.4	63.5
Charles Schwab	23.9	0.4	63.9
Yakult Honsha Ord	23.8	0.4	64.4
Ebay	23.5	0.4	64.8
Howden Joinery Gp.	23.5	0.4	65.2
Arrow Electronics	23.5	0.4	65.7
American Express	23.3	0.4	66.1
Transunion Ord	23.2	0.4	66.5
Comcast A	23.0	0.4	66.9
Ryan Specialty Holdings C	22.9	0.4	67.4
Axalta Coating Systems Or	22.5	0.4	67.8
Alfa Laval Ord	22.4	0.4	68.2
Aon Class A	22.4	0.4	68.6
Carpenter Technology Ord	21.9	0.4	69.0
Lam Research Ord	21.8	0.4	69.4
Ezaki Glico Ord	21.8	0.4	69.8
Rb Global Ord	21.3	0.4	70.2
General Electric	20.9	0.4	70.6
Meta Platforms A	20.8	0.4	70.9
Smc	20.8	0.4	71.3
Texas Instruments	20.6	0.4	71.7
Heidelberg Materials	20.6	0.4	72.1
Snap On Ord	20.5	0.4	72.5
Iberdrola	20.5	0.4	72.8
Imcd Group	20.5	0.4	73.2
Berkshire Hathaway 'B'	20.4	0.4	73.6
Ameriprise Finl.	20.3	0.4	73.9
Henry Schein Ord	20.2	0.4	74.3
Mattel Ord	20.2	0.4	74.7
Broadcom	20.2	0.4	75.1
Bandai Namco Hdg.	19.9	0.4	75.4
Macnica Holdings	19.6	0.4	75.8
Amadeus It Group	19.5	0.4	76.1
Netapp Ord	19.4	0.4	76.5
S&P Global	19.3	0.4	76.8
Ares Management Cl A Ord	19.1	0.3	77.2
Sk Hynix Ord	19.0	0.3	77.5
Exxon Mobil	18.9	0.3	77.9
Universal Music Group	18.7	0.3	78.2
Hdfc Bank	18.0	0.3	78.6

Intuitive Surgical	17.8	0.3	78.9
Rinnai	17.8	0.3	79.2
Nhk Spring Ord	17.6	0.3	79.5
Cloudflare A	17.5	0.3	79.9
Iqvia Holdings	17.3	0.3	80.2
Andritz	16.9	0.3	80.5
Lindenwood	16.9	0.3	80.8
Union Pacific	16.8	0.3	81.1
Uber Technologies	16.8	0.3	81.4
Zoetis A	16.8	0.3	81.7
Marsh Ord	16.4	0.3	82.0
Walt Disney Ord	16.3	0.3	82.3
Autozone Ord	15.9	0.3	82.6
Richemont N	15.9	0.3	82.9
Admiral Group	15.8	0.3	83.2
Senko Group Hldg Ord	15.6	0.3	83.5
Hikari Tsushin	15.6	0.3	83.8
Ametek	15.3	0.3	84.0
Keyence	15.3	0.3	84.3
Whitbread	15.2	0.3	84.6
Toyo Suisan Kaisha	15.1	0.3	84.9
Ferguson Enterprises Ord	15.1	0.3	85.1
Rohto Pharm Ord	14.7	0.3	85.4
Mckesson Ord	14.6	0.3	85.7
Princess Private Equity	14.6	0.3	86.0
Algonquin Power And Utili	14.5	0.3	86.2
Sega Sammy Hldg Ord	14.4	0.3	86.5
Lithia Motors	14.2	0.3	86.7
Autodesk	14.2	0.3	87.0
Shell	13.8	0.3	87.3
Equifax Ord	13.6	0.2	87.5
Servicenow	13.5	0.2	87.7
Monolithic Power Systems	13.5	0.2	88.0
Coreweave Cl A Ord	13.3	0.2	88.2
Kubota	13.2	0.2	88.5
Doordash Cl A Ord	13.1	0.2	88.7
Bank Central Asia	13.0	0.2	89.0
Franco Nevada Ord	13.0	0.2	89.2
Axon Enterprise	12.3	0.2	89.4
Waters Ord	12.1	0.2	89.6
Shimano	11.9	0.2	89.9
Gen Digital	11.9	0.2	90.1

Compass Group	11.7	0.2	90.3
Wex Ord	11.6	0.2	90.5
Dollarama	11.3	0.2	90.7
Sbi Holdings Ord	11.1	0.2	90.9
Fidelity Nat.Info.Svs.	11.0	0.2	91.1
Syncona	10.5	0.2	91.3
Inditex Ord	10.5	0.2	91.5
Sanwa Holdings	10.2	0.2	91.7
Global Payments	10.0	0.2	91.9
Bp	9.7	0.2	92.0
Bunka Shutter Ord	9.3	0.2	92.2
Nu Holdings A	9.2	0.2	92.4
Autotrader Group Ord	9.2	0.2	92.6
3i Group	9.1	0.2	92.7
Applied Material Ord	9.0	0.2	92.9
Axia Energia Npv	8.5	0.2	93.0
Bharti Airtel	8.2	0.2	93.2
Crown Holdings Ord	7.1	0.1	93.3
Itc	7.0	0.1	93.4
Bco Btg Pactual Unt	6.8	0.1	93.6
Itau Unibanco Holding Pn	6.6	0.1	93.7
Adani Enterprises	6.4	0.1	93.8
Adani Energy Solutions	6.1	0.1	93.9
Tencent Holdings	5.8	0.1	94.0
Amperex Tech Ord A	5.6	0.1	94.1
Adani Ports And Sez.	5.5	0.1	94.2
International Holdings Or	5.5	0.1	94.3
Coca Cola Hbc Ord	5.3	0.1	94.4
Singapore Telecom	4.9	0.1	94.5
Adani Green Energy	4.8	0.1	94.6
Palantir Technologies Cl	4.7	0.1	94.7
Icici Bank	4.4	0.1	94.8
Ambev Adr Rep One Ord	4.2	0.1	94.9
Companhia De Saneamento B	4.0	0.1	94.9
Eneva Ord	4.0	0.1	95.0
Gpo Finance Banorte	3.8	0.1	95.1
Power Finance Corp Ord	3.8	0.1	95.1
Eni	3.8	0.1	95.2
Concentrix Ord	3.4	0.1	95.3
International Container O	3.4	0.1	95.3
Equatorial Ord	3.4	0.1	95.4
America Movil B	3.3	0.1	95.5
Otp Bank Ord	3.2	0.1	95.5

Eurobank Ord	3.2	0.1	95.6
Ab Inbev Ord	3.2	0.1	95.6
First Abu Dhabi Ord	3.1	0.1	95.7
National Bk.Of Greece	3.0	0.1	95.7
Powszechna Kasa Os	3.0	0.1	95.8
B3 Brasil Bolsa Balcao	3.0	0.1	95.9
Jsw Steel	2.7	0.0	95.9
Adnoc Gas Plc Ord	2.7	0.0	96.0
Gmr Airports	2.6	0.0	96.0
Petrochina Ord A	2.6	0.0	96.1
Picc Property & City.'H'	2.6	0.0	96.1
Krung Thai Bank Ord F	2.4	0.0	96.1
Alpha Dhabi Holding Ord	2.3	0.0	96.2
Embraer Adr Rep Four Ord	2.0	0.0	96.2
Bank Mandiri	2.0	0.0	96.3
Samsung Fire Ins Ord	1.8	0.0	96.3
Indl&Coml.Boc.'H'	1.7	0.0	96.3
Petrochina 'H'	1.6	0.0	96.4
Byd Company Ord H	1.6	0.0	96.4
Erste Group Bank Ord	1.6	0.0	96.4
China Con.Bank 'H'	0.6	0.0	96.4
Singapore Technologies En	0.6	0.0	96.4
Firststrand Ord	0.6	0.0	96.4
Totalenergies Ord	0.5	0.0	96.5
Eni Adr	0.5	0.0	96.5
Aselsan Elektronik A Ord	0.5	0.0	96.5
Aldar Properties Ord	0.1	0.0	96.5
Sub Total Equities	5,267.7	96.5	