Alliance Trust PLC ('the Company')
LEI: 213800SZZD4E2IOZ9W55

25 July 2024

Strong Investment Returns

Results for the six months ended 30 June 2024

	Six months to 30 June 2024	Year to 31 December 2023	Change
Share Price	1,212.0p	1,112.0p	9.0%
Net Asset Value (NAV) per Share	1,273.9p	1,175.1p	8.4%
NAV Total Return	9.5%	21.6%	
Share Price Total Return	10.2%	20.2%	
MSCI ACWI	12.2%	15.3%	
Discount to NAV at period end	-4.9%	-5.4%	

Key Points

- NAV Total Return of 9.5% and Share Price Total Return of 10.2% vs 12.2% for MSCI ACWI.
- Discount remains stable and is markedly narrower than the Association of Investment Companies' Global Sector average.
- Second interim dividend of 6.62p declared, the total of the first two interim dividends declared for 2024 is 13.24p (2023: 12.52p), representing an increase of 5.8% on the same payments for 2023.
- Combination with Witan Investment Trust to be approved by shareholders.

Dean Buckley, Chair of Alliance Trust PLC, commented:
"It has been an eventful period. Returns have been strong and we have announced the Company's intention to combine with Witan Investment Trust plc to create Alliance Witan PLC."

About Alliance Trust PLC
Alliance Trust aims to be a core investment that beats inflation over the long term through a combination of capital growth and a rising dividend. The Company invests in listed, global equities across a wide range of different sectors and industries to achieve its objective. Our investment manager, Willis Towers Watson, blends the top stock selections of some of the world's best active managers into a single diversified portfolio designed to outperform the market while carefully managing risk and volatility. Alliance Trust is an AIC Dividend Hero with 57 consecutive years of rising dividends.

https://www.alliancetrust.co.uk

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